

FILED
GREENVILLE CO. S. C.
OLLIE FARNSWORTH
R. M. C.

JUL 9 5 10 PM 1948

AGREEMENT

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

THIS AGREEMENT made and entered into this 9th day of July, 1948, by and between Hunt Machine Works, Inc., a South Carolina corporation, and The South Carolina National Bank of Charleston, as Trustee under Indenture of Trust dated June 1, 1948,

WITNESSETH

WHEREAS, heretofore, Hunt Machine Works, Inc., and The South Carolina National Bank of Charleston, as Trustee, did enter into an Indenture of Trust, as of June 1, 1948, under which there were and are being issued by Hunt Machine Works, Inc., an aggregate of \$300,000 par value 5½% Serial Sinking Fund Coupon Debentures, having the terms and conditions therein set forth, and

WHEREAS it was the intention and understanding of all parties in interest that said debentures were to be subordinated in accordance with the following statement, i.e. "The indebtedness represented by the Debentures of this issue shall be senior to all stock issued or to be issued by the company but shall be subordinate and junior in rank to any and all indebtedness of the company existing at the date of the Debenture or thereafter contracted **", this statement being set forth in the Prospectus issued in connection with the offering of said debentures, but through mutual mistake there was omitted from said Indenture a provision effecting such subordination,

NOW, THEREFORE, it is mutually understood and agreed that the Indenture of Trust shall be reformed to express the true intention of the parties by inserting as section 1.07 on page 6 thereof, the following: